

President's Message

June 2015



Dear Friends and Colleagues:

It is the first business day of Summer 2015, and we are approaching the mid-point of the calendar year, as well as the current term of the Officers and Board members of the chapter.

For the first half of 2015, the chapter ran a total of 3 classes, including the very successful Appraiser Qualifications 15 (AQ15) a required class to achieve NY State Certification; thank you Frank Notaro MAI SRA for your prodigious efforts to bring this class to the Chapter.

In addition, we had several very successful seminars that afforded our members and attendees the opportunity for a concentrated learning experience in the framework of our monthly dinner meetings. If you haven't attended a monthly meeting during the first half of the year, I encourage you to take the opportunity to do so this fall.

While we may be enjoying the onset of more languid summer days, the Chapter continues its work of providing education and career development opportunities to the membership. As a part of our summer program the chapter is proud to offer the new 4-hour seminar in 'Contract or Effective Rent' on June 23rd. Following that, on July 24th the chapter will offer the 7-Hour National USPAP Update seminar, a bi-annual requirement for your NYS Certification renewal.

Also coming up on August 10th – 14th will be the new 'Review Case Studies Course' a 30 hour class over 4 days presented with David Lennhoff as the instructor. This course is *required* to meet the designation requirements of candidates who are pursuing the new AI-GRS designation and are not designated as MAI members.

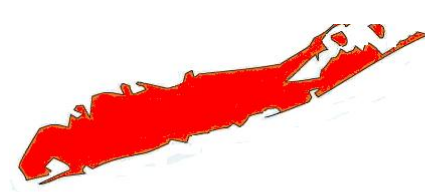
Chapter officers are often asked why there are not more courses offered at the chapter level, so that as a candidate or member, students do not have to incur the additional cost of travel and lodging to meet the course requirements for a designation and recertification.

The offering of a national course at a local chapter is challenging in part because the fixed costs for presenting the course are substantial and the Chapter's financial exposure sizable, should we not meet a minimum number of paid attendees. This process has recently been made more difficult because National has set a cut off date after which the chapter cannot cancel the course. Therefore, we would have to run the course *irrespective of the financial impact* to the chapter.

It was with this in mind that over the past several weeks, our chapter executive, Francine Morgenstern, members of the Education Committee and myself, have reached out to many of the prospective attendees for the Review Case Studies Course, to confirm* their intent to attend the course, and many of you did. It is because of your responses, that this class will be able to run.

Thank you on behalf of the chapter and our fellow members and candidates, for stepping up early, and affirmatively when called upon. Seats are still available for the August 10 /14 Course, please contact Francine Morgenstern to sign up.

* in this context a euphemism meaning: to pay for the class so we know you will attend.



This spring the chapter welcomed several new designated members onto our roster, please join me in congratulating: Alan Hudesman – SRA; Maurice Reilly – MAI and Glenn Gabberty - AI-RRS, Eric Shivnarain - AI-RRS and Robert Smith - AI-GRS on receiving their designations.

Looking forward to autumn, mark your calendars for September 16th and October 27th.

We will be offering two programs on each date, with an afternoon seminar followed by a seminar dinner meeting on each of those days. This offers the chance to get up to 5 hours of continuing education credits over the period of an afternoon and evening.

On October the 27th we will have our annual joint meeting with the NY Community Mortgage Bankers, the speaker for the evening will be Appraisal Institute President Lance Coyle on the topic of *'Real Estate Cycles and Valuation'*.

The annual National meeting is being held this year in Dallas, July 27 to 29, with the Regional Board Meeting preceding the annual meeting.

I will be attending both and will provide feedback to the Chapter at the September 16th dinner meeting.

We are still working on the winter program schedule, so if you have a topic or valuation issue that you think would be of interest to a broad segment of the Chapter, please forward your suggestions to either Francine Morgenstern or me by phone or email, we are always looking for suggestions.

As I conclude this installment of the President's Message, I am reminded of the refrain from the classic 1959 song by Sid Wayne. Like many of us Sid was a Long Island boy who commuted every day from home into Manhattan, to the Brill Building, where he wrote that song made popular by the *'Tempos'*, *"See You in September"*.

And on that note, I look forward to seeing everyone at the upcoming meetings and events. Please check our web site for additional events, seminars and education.

Anthony C. Iaccio, MAI
President, Long Island Chapter, Appraisal Institute 2015